



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	05-06-2024	04-06-2024	Chng	%Chng
Spot	22620.35	21884.50	735.85	3.36%
Fut	22582	21908.15	673.85	3.08%
Open Int	13573950	15420875	-1846925	-11.98%
Implication	SHORT COVERING			
BankNifty	05-06-2024	04-06-2024	Chng	%Chng
Spot	49054.6	46928.6	2126	4.53%
Fut	48992.9	47088.55	1904.35	4.04%
Open Int	2969700	2653860	315840	11.90%
Implication	LONG BUILDUP			

Nifty Technical View : 06-06-2024

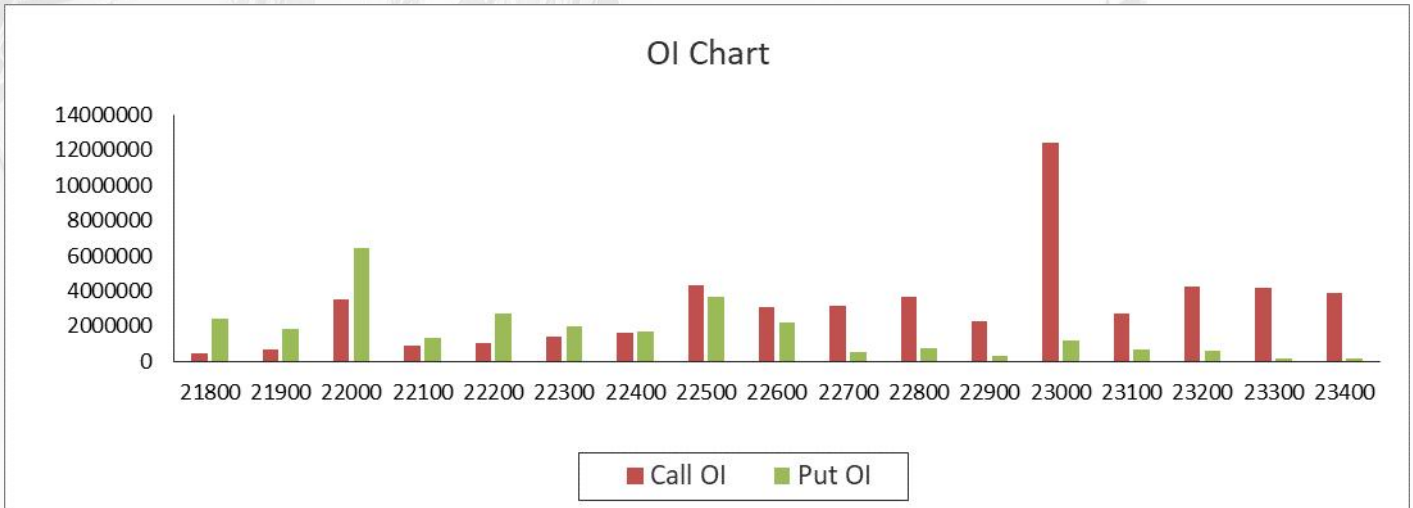
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22620.35	21482	22051	22361	22930	23239

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 21885 with a loss of 1379 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 22000 level it would witness buying which would lead the index towards 22100-22200 levels. Important Supports for the day is around 21800 However if index sustains below 21800 then it may witness profit booking which would take the index towards 21700-21500 levels.

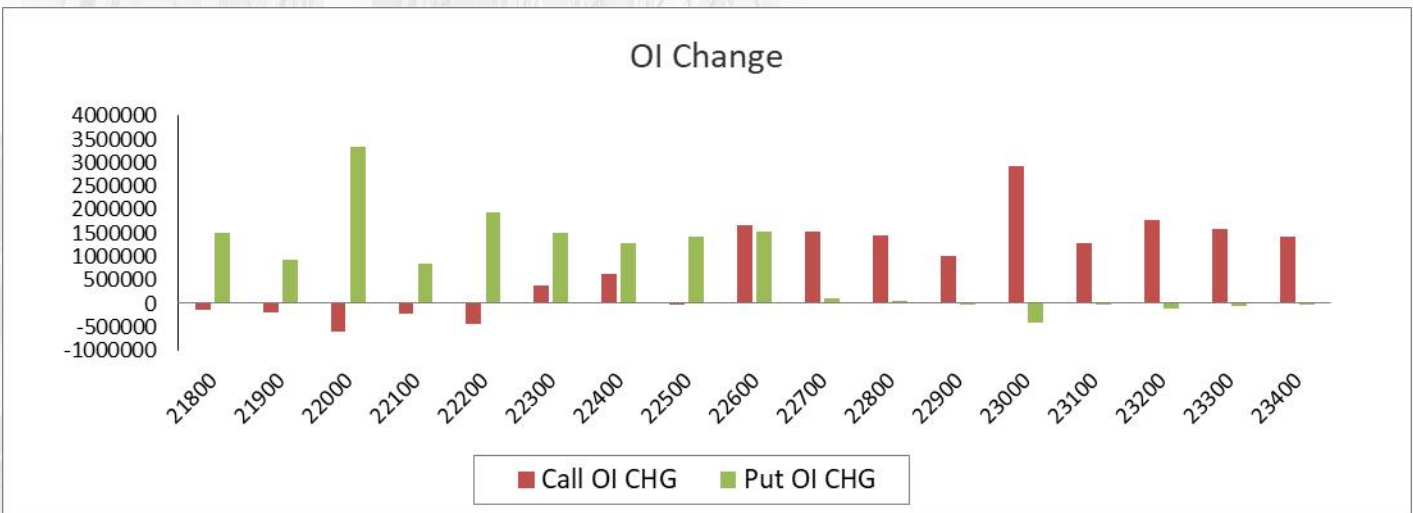


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 06-06-2024



Nifty Open Interest Change : Weekly Expiry 06-06-2024



- India Volatility Index (VIX) changed by -29.38% and settled at 18.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.60 vs. 0.58 (04/06/2024) for 06 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 123.99 lacs followed by 22500 with 43.54 Lacs and that for Put was at 22000 with 64.64 lacs followed by 22500 with 36.75 lacs.
- The highest OI Change for Call was at 23000 with 29.25 lacs Increased and that for Put was at 22000 with 33.37 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARICO 27 Jun 2024	650.95	5.43	14697600	30.95	626	671
METROPOLIS 27 Jun 2024	1988.2	4.85	1173600	22.51	1913	2046
CONCOR 27 Jun 2024	991.15	4.45	10595000	22.4	917	1037
GODREJCP 27 Jun 2024	1422.7	5.28	7527000	19.01	1363	1476
RECLTD 27 Jun 2024	459.45	1.26	58432000	18.15	422	484

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BPCL 27 Jun 2024	581.7	-0.07	34317900	18.45	545	610
HAL 27 Jun 2024	4352	-0.01	11647800	14.82	4035	4568
LT 27 Jun 2024	3373.5	-0.34	15076350	12.38	3214	3482

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFLUOR 27 Jun 2024	3293.95	8.2	1380600	-12.68	3130	3394
INDIAMART 27 Jun 2024	2481	5.84	1156800	-8.52	2387	2535
CANFINHOME 27 Jun 2024	745.05	6.94	3633825	-7.52	712	766
SBICARD 27 Jun 2024	698	4.45	17695200	-5.98	679	709
SRF 27 Jun 2024	2290	4.27	3988500	-5.27	2219	2337

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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